New England Real Estate Journal



Reprint

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Friday, October 23, 2015

DApice of the Mega Group completes \$3 million sale for A&M Realty Group, LLC



SALEM, MA The Mega Group has completed the sale of a 16,883 s/f 26-unit apartment complex located at 30-38 Boston St. and 191-193 Federal St. to Mardee Goldberg, LLC paying \$3 million, which represents a CAP Rate of 7% factoring all variables. Financing of \$2.4

million was provided by Institution For Savings in Newburyport

Jennifer DApice, managing partner of the Mega Group represented the sellers A&M Realty Group, LLC and procured the buyer. Both buyer and seller engaged in the transaction as part of like-kind

1031 tax deferred exchanges.

It has been a busy summer for The Mega Group, as DApice has now netted \$8.45 million in just two sales since assuming ownership of the brokerage this past June, with another \$7.22 million scheduled to close by years end.