The Mega Group - Brian DApice & Associates 978.762.9771



MLS # 73315526 - New

Commercial/Industrial - Commercial

409 Cabot Street - Unit 8 Beverly, MA 01915 Essex County

Directions: Cabot Street is Route 1A

The Cabot Plaza is a 18,500+ square foot shopping center nicely appointed on Route 1A in downtown Beverly, situated on 64,000+ square foot corner lot offering its shoppers an exceptional amount of parking accessible by three curb cuts. The Plaza is owned & operated by Goldberg Properties who has a dominant North Shore presence in Beverly, Salem, & Peabody. Unit 8 is a 1,200 +/- square foot retail suite situated right next to MCJ Insurance. The premises features 10' clear height suspended ceiling, 7' glass frontage and a private restroom. Existing pharmacy is vacating in February, this space currently has four (4) exam rooms with plumbing stubbed in place. In addition to a retail storefront use, this suite would make a nice medical or dental practice. Standard NNN lease terms.

Building & Property Information

Units Assessed Value(s) Square Ft: Residential: 0 0 Land: **\$0** Office: 1 1,200 Bldg: **\$0** Retail: 1 1,200 Total: \$0 Warehouse: 0 0 Manufacturing: n 0 # Buildings: 1 # Stories: 1 1,200 Total: 1 # Units:

Disclosures: Current NNNs are about \$7.00 per square foot, billed monthly

Drive in Doors: Expandable: Gross Annual Inc: Dividable: Loading Docks: Gross Annual Exp: Ceiling Height: 10 Flevator: Net Operating Inc: # Restrooms: 1 Sprinklers: Special Financing: Hndcp Accessibl: Railroad siding: Assc: Assoc Fee:

Lot Size: 64,469 Sq. Ft.Frontage:Traffic Count:Acres: 1.48Depth:Lien & Encumb:Survey:Subdivide:Undrgrnd Tank:Plat Plan:Parking Spaces: 85Easements:

Lender Owned: **Undisclosed** Short Sale w/Lndr.App.Req: **No**

Features

Construction: Stone/Concrete

Location: Downtown, Strip, Highway Access, Public Transportation, Central

Business District

Parking Features: 21+ Spaces, On Site

Roof Material: **Membrane**

Utilities: Public Water, Public Sewer

Other Property Info

List Price: \$22.50

Disclosure Declaration: No

Exclusions:

Year Established: 1900

Year Established Source: Public Record

Space Available For: For Lease Lease Type: Triple Net Lease (NNN)

Lease Price Includes:

Sublet: No

21E on File: No

Lease: Yes Exchange: No

Tax Information

Pin #: Assessed: **\$0**

Tax: **\$0** Tax Year: **2025** Book: **17530** Page: **481**

Cert

Zoning Code: Commercial

Zoning Desc: Other (See Remarks)

Map: Block: Lot:

Compensation

Sub-Agency: **Not** Buyer's Broker: **50%**

Facilitator: 50%

Compensation Based On: Gross/Full Sale

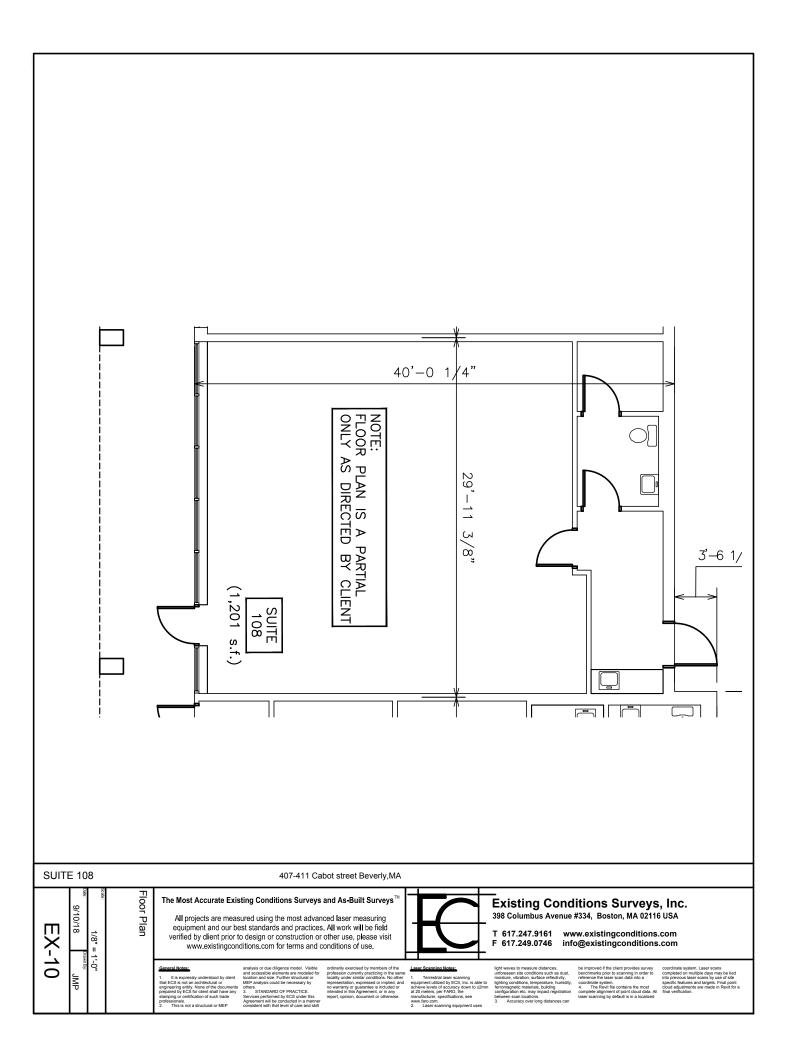
Price















The Mega Group, based in Danvers, MA has been providing commercial real estate brokerage services since 1997. Our areas of discipline include commercial & investment sales, hotels & other hospitality investments, retail and industrial leasing, real estate development and property management. Our services expand through greater metropolitan Boston Massachusetts, seacoast of New Hampshire, and southern Maine.

The Mega Group offers a wide range of services, which include:

- Retail Properties
- Multi-Family Investment Properties
- Investment Portfolios
- Apartment Communities
- Manufacturing & Warehouse Facilities
- Hospitality Hotels & Inns
- Real Estate Development
- Retail Pad Sites
- NNN Ground Leased Investments
- Business Brokerage Services
- 1031 Tax Deferred Exchanges (26 U.S.C. § 1031)

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