The Mega Group - Brian DApice & Associates 978.762.9771



MLS # 73263588 - Active

Commercial/Industrial - Commercial

25 Cabot St Beverly, MA 01915-5048 Essex County

Directions: At Beverly Harbor, across the street from the Beverly Salem

List Price: \$675,000

Bridge

Custom Medicine is moving to 140 Rantoul Street in Fall '24 - Available for immediate acquisition is this commercial / retail building with re-development potential into a mixed-use residential apartments or condominiums with water views and street-level commercial space. Location is near downtown Beverly overlooking Beverly Harbor and within walking distance to parks, shops, and restaurants. Utilities consist of one electric meter, one natural gas meter and feature a rooftop central HVAC system and hard-wired life safety devices. The subject property contains 0.128 acres of land or 5,593 +/- square feet mainly classified as Small Retail with a commercial building 1,613 +/- square feet in footprint and built about 1964, having Concrete Block exterior and Membrane roof cover and is zoned CC/CC2 (Central Business / Central Business Cabot) which lends itself to the likelihood of a mixed-use development opportunity. Parking for nine (9) in paved parking lot with a large curb cut.

Building & Property Information

	# Units	Square Ft:	Assessed Value(s)	
Residential:	0	0	Land: \$342,900	Space Available For: For Sale
Office:	1	1,613	Bldg: \$138,900	Lease Type:
Retail:	1	1,613	Total: \$481,800	Lease Price Includes:
Warehouse:	0	O		Lease: No Exchange: No
Manufacturing:	0	0	# Buildings: 1	Sublet: No
			— # Stories: 1	21E on File: No
Total:	1	1.613	# Units:	

Disclosures: See brokers website for full zoning description, MLS doesn't give you enough space to properly describe commercial listings sale notes.

Expandable: Drive in Doors: Gross Annual Inc: Loading Docks: Dividable: Gross Annual Exp: Ceiling Height: Flevator: Net Operating Inc: # Restrooms: 1 Sprinklers: Special Financing: Hndcp Accessibl: Railroad siding: Assc: Assoc Fee:

Lot Size: **5,593 Sq. Ft.**Acres: **0.13**Survey:
Plat Plan:
Prontage:
Depth:
Subdivide:
Parking Spaces: **9**

Lender Owned: **No** Short Sale w/Lndr.App.Req: **No**

Features

Construction: Stone/Concrete

Location: Downtown, Free Standing, Public Transportation, Central Business

District

Parking Features: 1-10 Spaces, On Site

Roof Material: Membrane

Utilities: Public Water, Public Sewer

Other Property Info

Disclosure Declaration: No

Exclusions:

Year Established: 1964

Year Established Source: Public Record

Traffic Count:

Lien & Encumb:

Undrgrnd Tank:

Fasements:

Tax Information

Pin #: **M:0002 B:0001 L:** Assessed: **\$481,800**

Tax: **\$10,571** Tax Year: **2024** Book: **21916** Page: **255**

Cert:

Zoning Code: CC

Zoning Desc: Other (See Remarks)

Map: Block: Lot:

Compensation

Sub-Agency: **Not** Buyer's Broker:

Offered 2%

Facilitator: 2%

Compensation Based On: Net Sale Price





List Price: \$675,000













List Price: \$675,000

























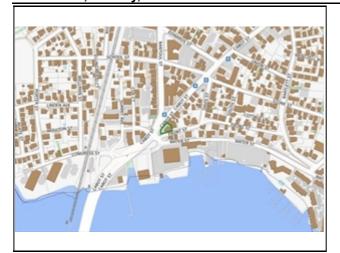


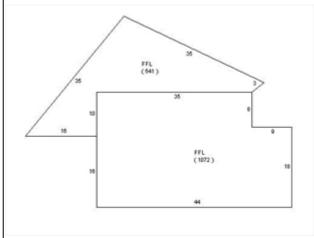














Brian DApice

Principal

PROFESSIONAL EXPERIENCE

2015 - Present The Mega Group Principal KW Commercial Director 2001 - 2015

EDUCATION

Northeastern University **BS** Accounting **CCIM** Institute

(978) 922-6400 Email@TheMegaGroup.net

ACCOMPLISHMENTS

- Licensed to practice real estate in Massachusetts, New Hampshire and Maine
- Negotiated a 66-unit apartment portfolio in Salem, MA - Off-Market
- Responsible for landlord representation of a 43,380 square foot retail shopping center in Beverly, MA.
- Negotiated various Hotel / Hospitality deals, looking to expand to southern Maine market.
- Negotiated a 94-unit apartment portfolio in Seacoast of NH for 31.8M - Off-Market
- Negotiated a 166-unit mixed-use portfolio in Peabody, MA - Buyer & Seller Rep

NOTABLE RETAIL CLIENTS



















AFFILIATIONS









7 Federal Street, Suite 15 Danvers, MA 01923-3620 (978) 762-9771 www.TheMegaGroup.net





The Mega Group, based in Danvers, MA has been providing commercial real estate brokerage services since 1997. Our areas of discipline include commercial & investment sales, hotels & other hospitality investments, retail and industrial leasing, real estate development and property management. Our services expand through greater metropolitan Boston Massachusetts, seacoast of New Hampshire, and southern Maine.

The Mega Group offers a wide range of services, which include:

- Retail Properties
- Multi-Family Investment Properties
- Investment Portfolios
- Apartment Communities
- Manufacturing & Warehouse Facilities
- Hospitality Hotels & Inns
- Real Estate Development
- Retail Pad Sites
- NNN Ground Leased Investments
- Business Brokerage Services
- 1031 Tax Deferred Exchanges (26 U.S.C. § 1031)

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